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December 16, 2009

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Arlington School District 38-1
  Limited Tax General Obligation Refunding Certificates, Series 2009

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the $1.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Todd Meierhenry

TVM:ts
Encl.

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DEC 18 2009
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315 South Phillips Avenue, Sioux Falls, South Dakota 57104
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ARLINGTON SCHOOL DISTRICT 38-1
BROOKINGS, HAMLIN AND KINGSBURY COUNTIES, SOUTH DAKOTA
LIMITED TAX GENERAL OBLIGATION REFUNDING CERTIFICATES, SERIES 2009

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Arlington School District 38-1.

2. Designation of issue: Limited Tax General Obligation Refunding Certificates, Series 2009

3. Date of issue: February 15, 2009

4. Purpose of issue: The proceeds of the Certificates will be applied to pay issuance costs and to refund the July 1, 2011 through July 1, 2023 maturities aggregating $915,000 of the District's outstanding Limited Tax General Obligation Certificates, Series 2004, dated February 1, 2004 (the "Series 2004 Certificates") to be redeemed on December 15, 2009 at a redemption price equal to the principal amount thereof plus accrued interest thereon

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $935,000.

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Refunding Certificates, Series 2009 is true and correct on this 15th day of December 2009.

By: Brian Sampson
Its: Business Manager

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D.A. Davidson & Co.

BOND DEBT SERVICE

ARLINGTON SCHOOL DISTRICT 38-1 SOUTH DAKOTA
SERIES 2009 L.T.G.O. REFUNDING CERTIFICATES
Partial Pay & Cancel Refunding of Ser. 2004 LTGO Certs
Non-Rated, 2023 Final Maturity
Final Pricing (Psc1)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
07/01/2010	5,000	1.750%	18,036.08	23,036.08	23,036.08
01/01/2011			16,520.00	16,520.00	
07/01/2011	60,000	1.750%	16,520.00	76,520.00	93,040.00
01/01/2012			15,995.00	15,995.00	
07/01/2012	60,000	2.350%	15,995.00	75,995.00	91,990.00
01/01/2013			15,290.00	15,290.00	
07/01/2013	65,000	2.350%	15,290.00	80,290.00	95,580.00
01/01/2014			14,526.25	14,526.25	
07/01/2014	60,000	3.150%	14,526.25	74,526.25	89,052.50
01/01/2015			13,581.25	13,581.25	
07/01/2015	65,000	3.150%	13,581.25	78,581.25	92,162.50
01/01/2016			12,557.50	12,557.50	
07/01/2016	65,000	3.600%	12,557.50	77,557.50	90,115.00
01/01/2017			11,387.50	11,387.50	
07/01/2017	70,000	3.600%	11,387.50	81,387.50	92,775.00
01/01/2018			10,127.50	10,127.50	
07/01/2018	70,000	4.000%	10,127.50	80,127.50	90,255.00
01/01/2019			8,727.50	8,727.50	
07/01/2019	75,000	4.000%	8,727.50	83,727.50	92,455.00
01/01/2020			7,227.50	7,227.50	
07/01/2020	80,000	4.200%	7,227.50	87,227.50	94,455.00
01/01/2021			5,547.50	5,547.50	
07/01/2021	85,000	4.200%	5,547.50	90,547.50	96,095.00
01/01/2022			3,762.50	3,762.50	
07/01/2022	85,000	4.300%	3,762.50	88,762.50	92,525.00
01/01/2023			1,935.00	1,935.00	
07/01/2023	90,000	4.300%	1,935.00	91,935.00	93,870.00
	935,000		292,406.08	1,227,406.08	1,227,406.08